



\$200M+ retail company eliminates turnover and saves **\$100k/year**



Olukai

melin™

ROARK

KAENON

Archipelago Companies is the owner of multiple clothing retailers and 1 sunglass manufacturer. During their most recent acquisition, they faced significant challenges in their accounting processes.

➤ **Problem:** Eight different AP & AR staff turned over in a single year, including the AP Manager. Turnover costs and temp agency fees were sky high.

Accountants Deployed

3

➤ **Challenge:** Cash was being wasted, AP & AR processes were worse than ever, and the general talent shortage in the U.S. made it difficult to onboard reliable and experienced accountants.

Cost Per Accountant

\$33k/yr

➤ **Solution:** Cayto Group deployed 3 professionals with backgrounds in AP & AR quickly, and exclusively to Archipelago Co.

Annual Savings

\$100k+

➤ **Results:** Since choosing Cayto Group, turnover has halted, AP & AR subprocesses have been corrected, and month-end close was reduced by 5 working days.

Archipelago now saves over \$100k/ year in salaries.

Takeaways

- + There is a huge talent pool of highly qualified and motivated accountants across the globe.
- + Accounting teams can save significant time and money by leveraging offshore experts.
- + That time and money can be used to maximize productivity and complete high-level projects.

The Cayto Group Process



Why Archipelago Chose Cayto Group?

Industry Expertise



Cayto Group was founded by 2 CFO's who not only understand good accounting practices, but who once leveraged the exact same talent pool we offer to our clients.

Meeting Their Needs



Cayto Group conducted interviews, selected top professionals, presented them to Archipelago, and ensured alignment with all of their security standards.

Each professional also began on a 30-day guarantee period to ensure Archipelago's satisfaction.

\$100k+ Annual Savings

Archipelago was able to restore their AP & AR teams by onboarding experienced accountants at half the traditional cost.

No More Turnover

Since onboarding Cayto Group's professionals, Archipelago hasn't had a single employee in AP or AR turnover.

Internal Improvement

Archipelago reduced their month-end close by 5 working days, freeing up time for valuable internal projects.

“Not only are the individuals provided by Cayto highly skilled and experienced in their respective fields, but they also demonstrate exceptional professionalism and work ethic. They are polite, hardworking, and dedicated to delivering high-quality results. Their commitment to excellence has greatly contributed to the success of our accounting team and has allowed us to meet our reporting deadlines, producing financials that are accurate.”



Jill Espinola - VP, Accounting

Try a Cayto Group accountant risk free.

Free Consultation

